

## Press release

### Volgaburmash JSC Appoints Vadim A. Zharkov as Head of Drill Bit Production

Samara, May 12, 2026

Volgaburmash JSC is pleased to announce the appointment of Vadim A. Zharkov as Head of Drill Bit Production, reinforcing the company's commitment to enhancing production capacity and product quality.

With over 15 years of experience in industrial production (since 2008), Mr. Zharkov has proven himself a highly qualified specialist and effective leader. His professional achievements have been recognized at the regional level, including:

a Certificate of Honor from the Ministry of Industry and Trade of the Samara Region for

conscientious work and contributions to regional industrial development;

a Letter of Thanks from the Governor of the Samara Region for his role in developing a quick-release valve system for medical pneumatic equipment.

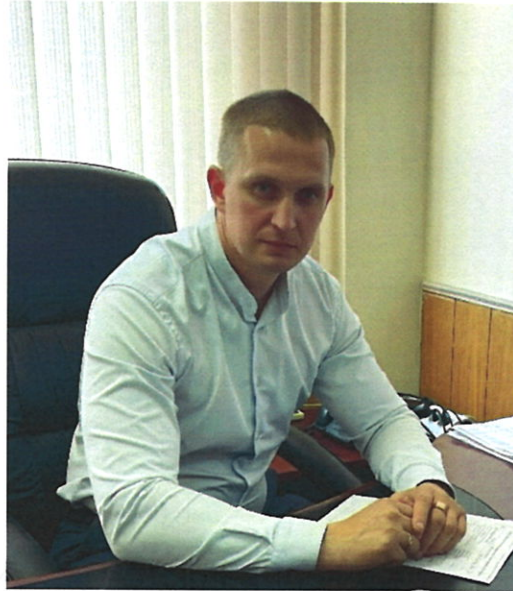
In his new role, Mr. Zharkov will oversee key operational areas to ensure production efficiency, sustainability, and the highest product quality standards. His responsibilities include:

**Production Strategy & Planning:** developing and implementing strategic initiatives, optimizing production flows, and managing capacity to meet targets, including the rollout of new quality control standards.

**Operational Management:** coordinating workshop operations, monitoring shift assignments, and ensuring timely delivery of finished products.

**Quality Assurance:** implementing corporate quality standards, monitoring product quality, and minimizing defects across all production stages.

**Cost Optimization:** analyzing production costs, applying lean manufacturing principles, identifying and eliminating inefficiencies, and reducing operating costs without compromising quality.

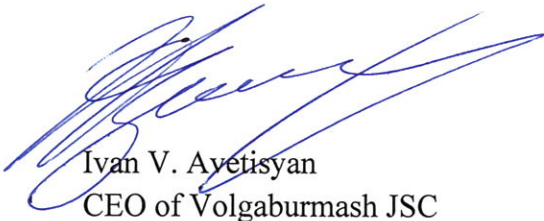


**Safety & Environmental Compliance:** ensuring adherence to safety and environmental standards across all subordinate units.

“We are confident that Vadim Andreevich’s experience and strategic vision will be a significant asset for our company,” said Ivan V. Avetisyan, General Director of Volgaburmash JSC. “His leadership will help us achieve our goals, improve product quality, and strengthen our market position.”

Mr. Zharkov commented: “It is a great honor to lead bit production at such a dynamically developing company as Volgaburmash JSC. I intend to focus on improving operational efficiency, implementing innovative solutions, and fostering the professional growth of our team. A key priority will be enhancing our quality management system to reduce complaints and boost customer satisfaction. Together, we can achieve significant results.”

The company wishes Vadim A. Zharkov every success in his new role and is confident his expertise will lay a solid foundation for the continued growth and development of bit production at Volgaburmash JSC.



Ivan V. Avetisyan  
CEO of Volgaburmash JSC